

BYLAW 81-2
CORPORATION VILLAGE OF COBDEN

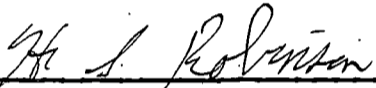
BEING A BYLAW TO BORROW MONEY FROM THE BANK OF NOVA SCOTIA,
COBDEN TO MEET CURRENT OPERATING EXPENSES FOR THE YEAR 1981.

IT IS HEREBY ENACTED THAT THE REEVE AND THE CLERK-TREASURER
HAVE AUTHORITY TO BORROW UP TO 75,000. DOLLARS FROM THE BANK
OF NOVA SCOTIA, COBDEN TO MEET CURRENT EXPENSES DURING THE
YEAR 1981.

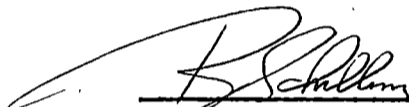
READ A FIRST TIME THIS THE 6TH DAY OF JANUARY 1981.

READ A SECOND TIME THIS THE 6TH DAY OF JANUARY 1981.

READ A THIRD TIME AND PASSED THIS THE 6TH DAY OF JANUARY 1981.



REEVE



CLERK-TREASURER